

## 5 - 1 The Development of the Company's Financial Statements in the Last Five Years

First Milling Company has achieved an ascending growth in its revenue over the last five years, despite of the increase of the cost of revenue as a percentage of revenue from 56.5 in the last year to 57.2% this year, as a result of speeding the rhythm of Company operations and launching projects of new products.

### Summary of the Company's Financial Statements in the Last 5 Years

(All amounts in SAR mln)

Description / Financial Year	2019G	2020G	2021G	2022G	2023G
<b>Business Results</b>					
Revenue	643.89	716.30	801.01	913.65	964.26
Cost of revenue	-441.27	-457.64	-469.54	-515.72	-551.12
Gross profit	202.62	258.66	331.47	397.93	413.14
Operating profit/loss	134.55	199.31	213.30	255.61	286.96
Net profit/loss	125.78	190.69	198.48	217.48	220.21
Earnings/Losses per Share (SAR)	2.33	3.54	396.95	24.33	3.97
<b>Statement of Financial Position</b>					
Current assets	477.39	650.92	298.65	415.11	357.54
Liabilities	88.89	77.80	154.30	337.44	289.36
Non-current assets	764.01	830.72	857.77	2,011.24	2,113.18
Non-current liabilities	261.94	322.59	336.93	1,337.95	1,289.22
Total assets	1,241.40	1,481.64	1,156.42	2,426.35	2,470.72
Total liabilities	350.84	400.39	491.23	1,675.39	1,578.58
Equity	890.57	1,081.25	665.19	750.96	892.14
Total liabilities and equity	1,241.40	1,481.64	1,156.42	2,426.35	2,470.72
Cash and cash equivalents	320.34	518.75	157.49	215.33	192.11
Total loans	0.00	0.00	0.00	1,170.67	1,044.11
<b>Statement of Cash Flows</b>					
Net cash from operating activities	140.22	255.02	303.22	232.48	317.89
Net cash from investing activities	-49.09	-35.15	-38.69	-37.10	-119.40
Net cash from financing activities	-51.03	-21.45	-625.80	-219.08	-221.71
Cash and cash equivalents as at the beginning of the year	280.24	320.34	518.75	157.49	215.33
Cash and cash equivalents at the end of the year	320.34	518.75	157.49	215.33	192.11